## VIA E-MAIL AND REGULAR MAIL

August 30, 2019

Mecklenburg County Board of Elections P.O. Box 31788 Charlotte, North Carolina 28231 Attention: Carol Hill Williams, Chairman

e-mail: <u>Michael.Dickerson@mecklenburgcountync.gov</u> Kristin.Mavromatis@mecklenburgcountync.gov

To the Honorable Members of the Board of Elections of Mecklenburg County:

Pursuant to Section 163A-1592 of the North Carolina General Statutes, the Town of Davidson hereby requests that a referendum election be conducted on November 5, 2019, in connection with the municipal general election in which the qualified voters of the entire Town of Davidson, being the same voters entitled to elect the mayor and commissioners pursuant to the Charter of the Town, will vote for or against the sale of the Continuum Communications System. Please find a copy of the resolution authorizing such vote of the people, certified by the Town Clerk as adopted by the Board of Commissioners at its meeting on August 13, 2019. As reflected in the resolution, this referendum is authorized and required by Section 160A-321 of the North Carolina General Statutes, which requires a "vote of the people" to approve a proposed sale of a city-owned public enterprise.

The Town requests that the referendum ballot language read as follows:

[	]	FOR
	]	<b>AGAINST</b>

The sale of the communications system known as Continuum and related assets to TDS Broadband Service LLC on terms approved by the Boards of Commissioners of the Town of Mooresville and the Town of Davidson, including a total purchase price of \$80 million, subject to adjustments, escrows, and provisions obligating the Towns of Mooresville and Davidson to indemnify the buyer for certain losses caused by breaches of warranties and representations or excluded liabilities. The complete terms of sale are contained in an Asset Purchase Agreement which is and has been available for review at the Town Halls of Mooresville and Davidson and online at <a href="www.mooresvillenc.gov">www.mooresvillenc.gov</a>. The proceeds of sale will be used to satisfy the balance due on the installment financings of approximately \$59 million and other obligations, and any remaining funds will go to the benefit of the Towns of Mooresville and Davidson.

This is further to request, pursuant to Section 163A-1592(b) of the North Carolina General Statutes, that the Board publish notice of this special election no less than 45 days prior to the election, and that the Board include in the notice the precincts in which the election will be held.

If you require additional information, please advise.

Thank you.

Sincerely yours,

Jamie Justice Town Manager Town of Davidson

Mr. Michael G. Dickerson, Director of Elections Ms. Cindy Reid, Town Attorney cc: